

Shelby County, Tennessee

**Governmental Funds
Balance Sheet
June 30, 2004**

	General Fund	Debt Service Fund	Capital Projects Fund
Assets:			
Cash and cash equivalents	\$ 28,150,176	\$ 4,795,690	\$ 41,980,145
Accrued interest receivable	1,002,700	82,138	---
Property tax receivable, net of allowance for uncollectibles	197,002,569	108,531,757	---
Accounts receivable and accrued revenues	9,401,266	90,368	654,712
Due from other governmental entities	3,484,334	---	183,471
Due from other funds	9,511,289	2,870,395	---
Due from component unit	290,075	4,350,984	3,728,208
Advance to other funds	1,982,147	---	---
Deposits held in trust	---	1,810,076	1,021,802
Notes receivable	427,518	10,552,570	12,561,731
Other assets	25,490	---	---
Total Assets	<u>\$ 251,277,564</u>	<u>\$ 133,083,978</u>	<u>\$ 60,130,069</u>
Liabilities:			
Accounts payable and accrued liabilities	\$ 13,480,767	\$ 810,437	\$ 4,877,501
Property tax refunds payable	876,859	454,651	---
Due to other governmental entities	499,267	---	---
Due to other funds	5,156,542	---	712,434
Due to component units	---	---	19,975,000
Deposits held in trust	697,047	---	3,642,637
Deferred revenue	195,125,620	122,361,415	16,341,939
Notes payable	---	---	39,500,000
Total Liabilities	<u>215,836,102</u>	<u>123,626,503</u>	<u>85,049,511</u>
Fund Balance (deficit):			
Reserved for:			
Encumbrances	2,102,912	---	---
Advances	1,982,147	---	---
Unreserved:			
Designated for air quality	1,175,164	---	---
Undesignated			
Major Governmental Funds	30,181,239	9,457,475	(24,919,442)
Nonmajor Governmental Special Revenue Funds	---	---	---
Total Fund Balances	<u>35,441,462</u>	<u>9,457,475</u>	<u>(24,919,442)</u>
Total Liabilities and Fund Balances	<u>\$ 251,277,564</u>	<u>\$ 133,083,978</u>	<u>\$ 60,130,069</u>

The notes to the financial statements are an integral part of this statement.

Education Fund	Grants Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,953,888	\$ ---	\$ 13,714,624	\$ 90,594,523
---	---	---	1,084,838
303,384,151	---	---	608,918,477
1,373,358	2,359,397	574,373	14,453,474
---	12,560,509	899,113	17,127,427
1,300,853	---	2,757,122	16,439,659
---	---	---	8,369,267
---	---	---	1,982,147
---	---	270,368	3,102,246
---	608,042	---	24,149,861
---	10,391	---	35,881
<u>\$ 308,012,250</u>	<u>\$ 15,538,339</u>	<u>\$ 18,215,600</u>	<u>\$ 786,257,800</u>
\$ ---	\$ 3,870,149	\$ 1,581,150	\$ 24,620,004
1,306,223	---	---	2,637,733
4,924,152	109,816	394,404	5,927,639
---	1,736,745	1,063,521	8,669,242
2,025,046	---	---	22,000,046
---	2,715,181	211,642	7,266,507
299,756,829	5,588,810	---	639,174,613
---	---	---	39,500,000
<u>308,012,250</u>	<u>14,020,701</u>	<u>3,250,717</u>	<u>749,795,784</u>
---	---	1,028,370	3,131,282
---	---	---	1,982,147
---	---	---	1,175,164
---	1,517,638	---	16,236,910
---	---	13,936,513	13,936,513
<u>---</u>	<u>1,517,638</u>	<u>14,964,883</u>	<u>36,462,016</u>
<u>\$ 308,012,250</u>	<u>\$ 15,538,339</u>	<u>\$ 18,215,600</u>	<u>\$ 786,257,800</u>